

(Formerly: Jaysynth Dyechem Ltd.)
CIN No. L24100MH1973PLC016908 ● PAN No. AAACJ0902B

Regd. Office: 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA. Tel.: 91-22-3042 3048, Fax: 91-22-3042 3434. email: investor.relations@jdorgochem.com

09th November, 2017

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Scrip Code: 524592

Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation,

<u>2015</u>

<u>Subject:</u> <u>Submission of Un-audited Financial Result for the quarter and half year ended on 30th September, 2017</u>

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please refer enclosed Un-audited Financial Results for the quarter and half year ended on 30th September, 2017 along with Limited Review Report for said period duly certified by Hiren C. Sanghavi of M/s. Hiren C. Sanghavi & Associates, Chartered Accountant, Statutory Auditor of the Company.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For JD OROGOCHEM LIMITED

Mahendra K. Kothari

Chairman and Managing Director

DIN: 00183613

Registered Address: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai 400 018.

Enclosed as above



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 20, 2017

(₹in lakhs, except EPS)

Sr.			r the Quarter En		September September		Year ended
No.	Particulars.	September	Jun 30,	September	September	September	Mar 31,
		30, 2017	2017	30, 2016	30, 2017	30, 2016	2017
1.	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
-	Revenue from Operations		-				
	Other Income	13.84	-	-	13.84	-	53.68
	Total Income from Operation (net)	2.91	2.86	6.09	5.77	13.24	17.3
2	Expenses :	16.75	2.86	6.09	19.61	13.24	71.0
_	a) Cost of Materials consumed						
	b) Purchase of stock-in-trade	-	-	-	-	-	11.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.50	-	-	13.50	-	-
	finished goods	-					
	work-in-progress and stock-in-trade	- 1	-	-		-	14.12
	d) Employee benefits expense	-	-	-		-	14.75
	e) Finance Costs	3.48	3.60	3.57	7.08	6.88	17.15
	f) Depreciation and amortisation expense	0.09	0.11	20.64	0.20	-	2.52
	g) Other Expenses	17.56	17.57	26.47	35.13	35.13	70.27
	Total Expenses	(9.39)	6.75	(3.64)	(2.64)	36.21	(1,664.43
3	Total Profit/(Loss) before exceptional items and tax (1-2)	25.24	28.03	47.04	53.27	78.22	(1,534.04
_	Exceptional items	(8.49)	(25.17)	(40.95)	(33.66)	(64.98)	1605.07
	Profit/(Loss) before tax (3-4)	3.00	_		3.00		2.83
6	Tax Expense :	(5.49)	(25.17)	(40.95)	(30.66)	(64.98)	1607.90
-	(1) Current Tax						
	(2) Deferred Tax	0.01	0.03	-	0.04	-	-
	Total Tax Expenses	-	-	-		-	-
	•	0.01	0.03	-	0.04	-	-
	Total Profit/(Loss) for the period (5-6) Other comprehensive income	(5.50)	(25.20)	(40.95)	(30.70)	(64.98)	1607.90
		1					
	Items that will be reclassified to Profit or loss (Foreign currency transaction	2.34	(0.38)	(3.64)	1.96	1.24	(5.68
	adjustments)						
10	Total comprehensive income for the period (7+8)	(7.84)	(24.82)	(37.31)	(32.66)	(66.22)	1,613.58
- 1	Details of Equity share capital						
	Paid up equity share capital	132.50	132.50	132.50	132.50	132.50	132.50
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
	Earnings Per Share						
	- Basic	(0.06)	(0.19)	(0.28)	(0.25)	(0.50)	12.18
	- Diluted	(0.06)	(0.19)	(0.28)	(0.25)	(0.50)	12.18



JD ORGOCHEM LIMITED STATEMENT OF ASSETS AND LIABILITIES

(₹in lakhs)

		(
		As at 30th Sept 2017	As at 31st March 2017			
		Unaudited	Audited			
	Assets					
1	Non-current assets					
	Property, plant and equipment	685.47	720.60			
	Non-current financial assets	1				
	Other non-current financial assets	58.64	33.85			
	Total non-current assets	744.11	754.45			
2	Current assets					
	Inventories	-	-			
	Current financial asset	-	<u>-</u>			
	Trade receivables, current	1.36	1.36			
	Cash and cash equivalents	0.34	0.44			
	Bank balance other than cash and cash equivalents	73.37	70.62			
	Other current financial assets	5.50	2.16			
	Current tax assets (net)	9.18	8.60			
	Other current assets	3.28	1.69			
	Total current assets	93.03	84.87			
	Total assets	837.14	839.32			
	Equity and liabilities					
1	Equity					
	Equity attributable to owners of parent					
	Equity share capital	132.50	132.50			
	Other equity	(1972.47)	(1939.81)			
	Total equity	(1839.97)	(1807.31)			
2	Liabilities	· · · · · · · · · · · · · · · · · · ·				
	Non-current liabilities	_	-			
	Non-current financial liabilities					
	Borrowings, non-current	1.629.00	1,619.00			
	Trade payables, non-current	248.35	246.39			
	Other non-current liabilities	605.45	585.87			
	Provisions, non-current	35.99	35,99			
	Total non-current liabilities	2,518.79	2,487.25			
	Current liabilities		,			
	Current financial liabilities					
	Trade payables, current	106.94	106.98			
	Provisions, current	46.76	46.76			
	Current tax liabilities (Net)	4.62	5.64			
	Total current liabilities	158.32	159.38			
	Total liabilities	2,677.11	2,646.63			
	Total equity and liabilities	837.14	839.32			

Notes:

- The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of directors, at the meeting held on November 9, 2017. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule 2015 (as amednded).
- In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have performed limited review of the above unaudited financial results for the quarter and half year ended 30.09.2017
- 3 The financial reults have been prepared in accordance with the recongition and measurement principles laid down in Ind AS-34 interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with rules thereunder and inthe term of SEBI circular dated July 05, 2016. The Ind AS complaint financial results fot the quarter / half year ended September 30, 2016 have not been subjected to limited review or audit. However, management has excercised necessary due diligence to insure that the said financial results provide a true and fair view of its affairs.
- 4 The Company has only one Segment.
- 5 There is no reconciliation between net profit or loss reported in accordance with Indian GAAP (previous GAAP) and Ind AS.

6 Previous period figures have been regrouped/rearranged wherever required.

Place : Mumbai

Date: November 09, 2017

CHEASY, ORDER OF THE BOARD

(M. K. KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN:00183613





Hiren C Sanghavi & Associates

Prop.Hiren C Sanghavi



Limited review report on Quarterly and year to date unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To Board of Directors of JD ORGOCHEM LIMITED.

We have reviewed the accompanying statement of unaudited financial results of JD ORGOCHEM LIMITED ("the Company") for the quarter and half year ended September 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 9, 2017. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent auditor of entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The comparative unaudited financial statement of the company for the quarter and six months ended September 30, 2016 and for the year ended March 31. 2017 included in this statement had been reviewed / audited by Maganlal & Ajay Mehta, Chartered Accountants whose report dated October 20, 2016 and May 25, 2017 respectively expressed unmodified opinion on those unaudited financial results for the six months ended September 30, 2016 and audited financial results for the year ended March 31, 2017. Additionally, the report of Maganlal & Ajay Mehta, Chartered Accountants dated August 2, 2017 on the financial results for the quarter ended June 30, 2017 which have been included in this statement, expressed an unmodified opinion and which has been furnished to us by the Management, has been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hiren C Sanghavi & Associates

Chartered Accountants

Firm Registration No.: 112057W

Hiren C Sanghavi Proprietor

M No.: 045472

CHARTERED ACCOUNTANTS TO ANUMBAL *

Mumbai 09th Novemeber,2017